

LOSS REIMBURSEMENTS FROM RISK MANAGEMENT RESERVE FUND

- I. Funds in the District's Risk Management Reserve Fund may be expended in accordance with the provisions of KSA 12-2615 for the following purposes:**
 - A. To settle minor claims filed by anyone (including employees or students) against the district for acts of negligence by the district and/or its employees. Procedures for settling minor claims prior to a judicial determination are set forth in Board of Education Policy 2560. The Risk Management Reserve Fund shall be a fiscal source from which such claims may be paid.**
 - B. To reimburse district employees for damage to or loss of personal property. Claim qualification procedures and record keeping are set forth in Board of Education Policies 4460 and 2560. The Risk Management Reserve Fund shall be a fiscal source from which such claims may be paid.**
 - C. To reimburse district cost centers that sustain insurable losses that are not otherwise insured. This reimbursement may cover the deductible amount on items that are insured and total loss of items the district has elected to self-insure. Procedures for requesting reimbursement for losses shall be set forth in administrative regulation and shall be administered by the Deputy Superintendent.**
- II. All reimbursement expenditures must receive approval from the Board of Education prior to disbursement.**